

**The following savings accounts are not available to new applicants.**

**Savings (\$1/\$2)**

\$1 or more 0.05% p.a

**Insurance Account (\$3)**

This is a special non-interest bearing account for the purpose of paying monthly insurance premiums.

**Redi Investment (\$6)**

- Cash and cheque withdrawal.
- Interest calculated daily on full balance and credited quarterly.

\$0 to \$500 0.00% p.a  
over \$500 to \$10,000 0.10% p.a  
over \$10,000 to \$50,000 0.25% p.a  
over \$50,000 1.00% p.a

**Redistart (\$8)**

- Open to age 8 years to 16 years.
  - Interest calculated daily and credited quarterly.
- \$1 or more 1.00% p.a

**Redifund Cash Management Plus (\$11)**

- As applies to \$10 but Edvest members receive an additional 0.10% interest rate on balances of \$5,000 or more.

**Manly Warringah Credit Union Limited**

ABN 81 087 650 299

AFS Licence No. 239074

PO Box 1964 DEE WHY NSW 2099

Phone (02) 9981 8400

**for all locations**

RediPhone Account Enquiry Service

(02) 9971 1964

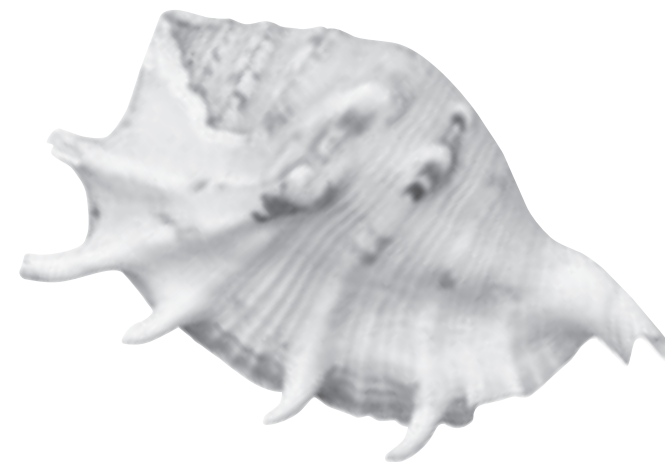
DEE WHY: 17-19 Oaks Avenue

MANLY: 48 Sydney Road

MONA VALE: 5 Bungan Street

WARRINGAH MALL: Shop 418 Southern Entrance

# SCHEDULE OF INTEREST RATES



This Schedule of Interest Rates forms part of the Manly Warringah Credit Union Limited

**PRODUCT DISCLOSURE STATEMENT  
for Savings Accounts and Term Deposits**

**Date: 21 July 2010**

This Schedule is current from the above date and includes the PDS booklet and current Schedule of Fees and Charges from time to time.



## Savings Accounts – Effective from 21 July 2010

Account Type	Amount	Rate		Features
<b>Access Account (\$4)</b>	\$0 - \$500 over \$500 - \$50,000 over \$50,000	0.00% p.a. 0.05% p.a. 0.25% p.a.		Interest calculated daily on the entire balance and credited quarterly. Total access account.
<b>Bonus Saver Account (\$7)</b>	\$0 - \$500 over \$500 - \$50,000 over \$50,000	<i>Total Interest Including bonus interest</i>  0.00% p.a. 1.25% p.a. 3.75% p.a.	<i>Normal Interest Rate</i>  0.00% p.a. 0.40% p.a. 0.60% p.a.	Interest calculated daily on tier balance only and credited monthly. Bonus interest paid if no more than 1 debit per month otherwise normal rate paid.
<b>Cash Management (\$10)</b>	\$0 - <\$5,000 \$5,000 - \$25,000 over \$25,000 - \$50,000 over \$50,000 - \$100,000 over \$100,000 - \$250,000 over \$250,000	0.00% p.a.  Market rates available on request		Interest calculated daily on the entire balance and credited quarterly. <ul style="list-style-type: none"> <li>• Minimum transaction \$500.</li> <li>• Deposits at call after 7 days.</li> </ul>
<b>Senior Savers Account (\$65)</b>	\$0 - \$2,000 over \$2,000 - \$50,000 over \$50,000	0.00% p.a. 2.00% p.a. 3.00% p.a.		Interest calculated daily on tier balance only and credited quarterly. Must be over 60 years of age.
<b>Christmas Savers Account (\$12)</b>	\$0 or more	1.00% p.a.		Interest calculated daily and credited 15 <sup>th</sup> November. Limited access.
<b>Business Account (\$40)</b>	\$0 - <\$500 over \$500 - \$10,000 over \$10,000 - \$50,000 over \$50,000	0.00% p.a. 0.05% p.a. 0.05% p.a. 0.25% p.a.		Interest calculated daily on the entire balance and credited quarterly. Total access account.
<b>Mortgage Offset Account (\$70, \$78)</b>	No interest is payable on this account. We will calculate interest on the loan by multiplying the unpaid daily balance of the loan account less 100% of the minimum balance of this Mortgage Offset Account by the daily annual percentage rate. A minimum balance of at least \$2,000 to be maintained to obtain the offset benefit. Minimum withdrawals of \$500 or more			

## Fixed Term Deposits – Effective from 21 July 2010

	\$1,000 to \$4,999	\$5,000 to \$49,999	\$50,000 or more
<b>1 to less than 3 months</b>	N/A	N/A	4.50%
<b>3 to less than 6 months</b>	3.00%	5.20%	5.60%
<b>6 to less than 12 months</b>	3.00%	5.50%	5.80%
<b>12 to less than 18 months</b>	4.00%	5.60%	6.00%
<b>18 to less than 24 months</b>	4.10%	5.70%	6.20%
<b>24 to less than 36 months</b>	4.20%	5.75%	6.20%

Term Deposit Rates are fixed for the full term.

Amounts over \$250,000 by negotiation.

Interest payment options:

- Terms 1 to 5 months interest paid on maturity.
- Terms 6 months or more, interest paid every 28 days, quarterly or on maturity.
- Terms exceeding 12 months, interest must be paid at least 12 monthly.
- Interest payments can only be made to your credit union access accounts or on maturity, reinvested.